

FOR IMMEDIATE RELEASE

Klipsch Transfers Historic Audio Museum and Archives in Official Ceremony

INDIANAPOLIS, IN (April 25, 2017) — <u>Klipsch</u>®, a tech-driven audio company, announces today the official transfer of the museum and archives of audio pioneer Paul W. Klipsch to the recently formed Klipsch Heritage Museum Association, Inc. (KHMA) in a ceremony on Thursday, April 27. Guest speakers at the ceremony include:

- Steve Montgomery, mayor, City of Hope, AR
- Haskell Morse, county judge, Hempstead County, AR
- John Shalam, founder and chairman, Voxx International Corporation
- Paul Jacobs, president and CEO, Klipsch Group, Inc.

KHMA will continue to preserve the vast archives and legacy of Paul W. Klipsch, as well as expand the museum's reach and impact by implementing science, technology, engineering, and mathematics (STEM) education programs on local, state, and national levels.

The Klipsch Museum of Audio History has been a fixture in Hope, AR since 1979 and includes the original Klipsch factory, its surrounding property, and the archives of company founder Paul W. Klipsch. KHMA is a non-profit 501(c)(3) corporation with a mission to display and preserve the ideas, research, designs, documents, accomplishments, and loudspeakers from the archives of Paul W. Klipsch and Klipsch and Associates, as well as to host educational activities and events.

"This is an important and necessary step in our quest to preserve the legacy of Paul W. Klipsch who is one of the founding fathers of the audio industry," said Klipsch CEO Paul Jacobs. "His genius has stood the test of time, serving as an inspiration to myself and countless others. As we look to the future, it is important that generations to come have the opportunity to learn from his incredible work." The ceremony kicks off the annual <u>Klipsch Pilgrimage</u>, a gathering for Klipsch audio enthusiasts from all over the country.

For more on the museum and its contents, visit klipsch.com.

About Klipsch Audio

In 1946 Paul W. Klipsch, inventor, acoustics pioneer and maverick, founded Klipsch Audio with the sole purpose of bringing the power, detail and emotion of the live music experience into his living room. Through the use of highly efficient speaker designs, handcrafted cabinetry and a thirst for real engineering breakthroughs – Klipsch, the great American loudspeaker company, was born in Hope, AR. Today, our diverse range of quality audio products includes speakers and headphones for almost any consumer and professional application – including cinema, whole-house, wireless, home theater and portable offerings. Honoring our founder's legacy, Klipsch continues to be the legendary high-performance brand of choice for audiophiles and aficionados around the world. We are the Keepers of the Sound®. Klipsch Group, Inc. is a VOXX International Company (NASDAQ: VOXX). For more information, visit Klipsch.com.